Jane Street Execution Services, LLC

Business Continuity Plan Disclosure Statement

Jane Street Execution Services, LLC (“JSES”) has developed a Business Continuity Plan (“BCP”) detailing how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions are unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our BCP.

Contacting Us – If after a significant business disruption you cannot contact JSES as you usually do, you should call our main telephone number (646-759-6000) or go to our website (www.janestreet.com). If you cannot access us through either of those means, you should contact our clearing firm for instructions on how to clear and settle transactions executed prior to the business disruption event. Please contact Merrill Lynch, Pierce, Fenner & Smith Incorporated (contact: Lou Guzlan, 646-855-3651, lou.guzlan@baml.com or Ron Artzi, 646-743-0601, ron.artzi@baml.com). You should contact your own prime brokerage firms or custodian banks, using contact information provided by those parties, regarding access to funds or securities you maintain at those firms.

JSES’s Business Continuity Plan – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting our books and records, and allowing our clients to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption. Our business continuity plan addresses several areas, including: data backup and recovery, all mission critical systems, financial and operational assessments, alternative communications with clients, employees, and regulators, alternate physical location of employees, critical supplier, contractor, bank and counter-party impact, and regulatory reporting. Our clearing firm, MLPFS, backs up our important records in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by MLPFS that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and payments within a reasonable period of time, depending upon the nature of the disruptive event.

Varying Disruptions – Significant business disruptions can vary in their scope, and may affect only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business in a reasonably prompt manner. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and recover and resume business within a reasonable period of time, depending upon the nature of the disruptive event. In either situation, we plan to continue in business, transfer operations to our clearing firms, if necessary, and notify you through our website (www.janestreet.com) of our current status. If the significant business disruption is
so severe that it prevents us from remaining in business, we will notify you of such and ask that you seek alternative means for effecting transactions.

**Disclaimer** - Our BCP is designed to enable it to meet our existing obligations to you in the event of an emergency or significant business disruption, however, it is not infallible. Our BCP is designed to work in many different emergency situations. However, these events are, by their nature, unpredictable and it is impossible to anticipate every scenario that may arise.

**For More Information** – If you have questions about our business continuity planning, you can contact us at 646-759-6000 or operations@janestreet.com.